

# 10 Research Questions

suggested by TEG member Prof. Andreas Hoepner

## Climate Transition Investing:

- What are the return/risk implications of investing in line with the IPCC's 1.5 degree trajectory?
- Which asset owners within the EU and beyond will take up Climate Transition Investing?
- Will Climate Transition Investing in fixed income affect corporate re-financing?
- Are GHG data sets accurate enough at Scope 1, 2 and 3 level to hedge disclosure shocks to 7% reductions (i.e. estimated GHG emission values for non-disclosing firms being "undershocked" by the firms' real values once disclosed)?

## Green Taxonomy:

- Will Green Activities receive subsidies via the ECB?
- Will Bonds funding Green Activities (not necessarily marketed as Green Bonds) outperform in the primary or even secondary market?
- What are brown activities? What are grey activities, just those non-green & non-brown?
- How can 'inherent bundles' of green, gray and brown activities (i.e. stocks) be assessed?

## Ecolabel:

- Will the Ecolabel affect fund flows across asset classes within vs. beyond the EU?
- Will those funds receiving the Ecolabel exhibit lower downside risk?